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22 July 1955

Dear Kelly:

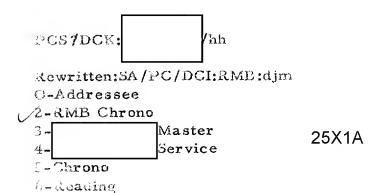
We have studied your letter of 27 June in which you set forth the rates of compensation proposed to be paid to the various categories of people to be furnished by you to the enterprise in which we are both interested. The conditions and salaries indicated in your letter are those you discussed with Herb when he was with you on 8 June. They are entirely satisfactory to us. We are agreeable to your proceeding with the recruitment of necessary personnel on this basis. This letter will confirm my oral agreement to these terms when I saw you several weeks ago.

Very truly yours,

SIGNED

Dick

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